

E-Channel new pool prospect, Midway-Sunset oil field, Kern County, CA, USA

- E-Channel Prospect has ~3 MMBO recoverable (7.3 MMBO OOIP) on lease-hold within a giant oil field.
- Main reservoir target had IPs of 100-1700 BOPD (avg IPs = 400 BOPD) and 300,000 BO avg. cum./well in a nearby pool.
- Excellent reservoir porosity (28%) and permeability (1-2 darcys).
- Main objective is a late Miocene sand channel with average net thickness of 90 ft. that is stratigraphically and structurally trapped, and never tested.
- Before reaching the main objective a test well will penetrate at least 5 secondary sand zones that are prolific local oil producers (by-passed pay potential).
- Test well PTD is 5500 ft., \$450,000 dry-hole, and \$600,000 completed.
- Good location access and local infrastructure.
- Hidden jewel: from the 1910s to the 1950s this was a major producing area of Midway-Sunset, but since then this area has had little activity.
- Deal: \$50,000 prospect bonus due at signing, 80% NRI on 100% of lease (150 AC) delivered upon drilling test well, testing, and completing well. Well must be drilled within two years of signing (nonperformance penalty applies).
- Contact: Thomas L. Davis, Geologist, Ventura, CA 93001, USA
email: tdavisgeo@gmail.com, Office 805-653-2435, Cell 818-429-4278
www.thomasdavisgeologist.com

